

Polar Investment Counsel, Inc.

Brokers and Investment Advisors; Member NASD, NFA, MSRB, SIPC

Website: www.polarinvest1.com

COMMODITIES – ADDITIONAL RISK DISCLOSURE

For any customer * who:

- a) Is retired, or
- b) Is under 23 years old, or
- c) Has an annual income of \$25,000 or less, or
- d) Has checked the lowest level of net worth on the customer account forms, or
- e) Has no prior commodity futures or commodity options trading experience.

YOU MUST CALL THE CUSTOMER AND READ AND EXPLAIN PARAGRAPHS 1 AND 2 BELOW. THEN COMPLETE THIS FORM AND SUBMIT IT TO THE COMPLIANCE DIRECTOR FOR APPROVAL.

- 1) You should be aware that the risk of loss in trading commodity futures contracts can be substantial. You may sustain a total loss of your initial margin funds and any additional funds that you deposit to establish or maintain a position in the commodities futures market. In addition, market conditions may be such that your account can incur a negative balance. In this event you will be liable for any deficit in your account. You should also be aware that the exercise of an option contract will result in a future position.
- 2) You should study futures trading and consider all of your financial obligations in determining whether the trading of commodity futures or options on said futures is appropriate for you. Since the risk factor is high in futures trading, only genuine “risk funds” should be used.

Time Contacted: _____

Date Contacted: _____

Customer Name: _____
(Please print complete name)

I certify that I contacted the above customer and read Paragraphs 1 and 2 to the customer on the date and at the time shown above.

Broker Name (Please print)

Broker Signature

*Excluding Market Makers and Exchange Members