Acct#: _____Office:_____ Rep ID: _____ Filing Name: _____

Polar Investment Counsel, Inc.

Brokers and Investment Advisors; Member NASD, NFA, MSRB, SIPC
Website: www.polarinvest1.com

MUTUAL FUND SWITCH ACKNOWLEDGMENT AND AUTHORIZATION LETTER

To: Branch Manager: _____
Branch Office: _____
_____

Please accept this letter as authorization to liquidate my/our existing position in _____ ***(Fund name)*** which was originally purchased on _____ ***(Date)***, and to purchase _____ ***(Fund name)*** with the proceeds from that sale.

I am aware that mutual funds are long term investments, and that I paid a _____***%*** front end sales charge of _____ ***(Dollar amount)*** when I originally invested in_____ ***(Fund name).*** Also, I understand that the _____ ***(Fund name)*** being purchased with the proceeds from that sale, will also be assessed a _____***%*** front end sales charge of _____ ***(Dollar amount)*** as described in the prospectus, which I received and read thoroughly. My account executive has fully explained and implemented, where applicable, the breakpoint commission discount feature available with this fund.

I am aware that no free exchange privilege exists between the two aforementioned funds, and authorize you to proceed with the transactions.

Client Signature	***Date***	***Client Signature***	***Date***

☐ The transactions described above are unsolicited.

☐ The transactions described above are solicited based on the following circumstances;

_____
_____
_____
_____

Branch Manager Signature	***Date***	***PICI Principal Signature***	***Date***

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