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Polar Investment Counsel Inc.

Member: FINRA, NFA, MSRB, SIPC
Securities Cleared: Hilltop Securities Inc.
Member NYSE, FINRA, SIPC

Acct#: _____ Office: _____ Rep ID: _____

Name: _____

Unsolicited Transaction

THE DECISION TO conduct the transaction(s) below is entirely my (our) own decision. My (our) representative **did not solicit or otherwise encourage the transaction of these transactions.** It is further acknowledged that this transaction is considered an unsolicited transaction, the decision to purchase or sell this security or subscription is my (our) idea and was in no way suggested by my (our) representative, PICI, its officers or associates and I (we) am fully aware that this transaction may be highly speculative.

Purchase Sell Security Name: _____ Cusip: _____
shares: _____ \$ price per share: _____

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shares: _____ \$ price per share: _____

Purchase Redeem Product Name: _____
Amount purchased:/redeemed \$ _____
 Initial Purchase Subsequent Full Redemption Partial Redemption

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It is understood that your firm will not execute this transaction until they have received this letter, signed by all registered account holders.

In the event that any activity regarding penny stocks (low priced securities) is conducted, I (we) acknowledge previously reading, understanding and signing the required disclosure document on penny stocks.

In the event that any activity regarding the redemption of a subscription to an alternative investment product is conducted, I (we) acknowledge that the redemption may have restrictions on when such redemptions are processed (illiquidity, monthly, quarterly, etc.).

Accordingly, I (we) hold Polar Investment Counsel Inc., its associates, officers or directors harmless in any matter concerning this transaction and we acknowledge, again, this transaction was not solicited.

I HAVE READ THE ABOVE
TRANSACTION NOT SOLICITED

I HAVE READ THE ABOVE
TRANSACTION NOT SOLICITED

Customer Signature

Date

Customer Signature

Date

Customer Printed Name

Customer Printed Name

Registered Representative Signature

Date

Home Office Principal Signature

Date