



**Polar Investment Counsel Inc.**

Member: FINRA, NFA, MSRB, SIPC  
 Securities Cleared: Hilltop Securities Inc.  
 Member NYSE, FINRA, SIPC

Office: \_\_\_\_\_ Rep ID: \_\_\_\_\_

Name: \_\_\_\_\_

**Alternative Investment Disclosure Statement**

Alternative investments are long-term commitments and carry specific investor qualifications which can include high income and net-worth requirements as well as relatively high investment minimums. Alternative investments can be complex investment vehicles which generally have high costs and substantial risks. The high expenses often associated with these investments must be offset by trading profits and other income. They tend to be more volatile than other types of investments and present an increased risk of investment loss. There may also be a lack of transparency as to the underlying assets. Alternative investments are subject to fewer regulatory requirements than mutual funds and other registered investment company products and thus may offer investors fewer legal protections than they would have with more traditional investments. Other risks may apply as well. Please carefully review the prospectus, private placement memorandum or other offering documents for complete information regarding terms, including all applicable fees, as well as risks and other factors you should consider before investing.

Please initial the following statements:

1. \_\_\_\_\_ I (we) have received, read and reviewed the prospectus or offering memorandum and have had the opportunity to ask questions from the Issuer prior to this purchase.
2. \_\_\_\_\_ I (we) understand that this investment is not guaranteed and may fluctuate in performance and value. I (we) understand that while there is a chance for a return on my (our) investment, there is also a chance of loss. I (we) can afford the entire loss of this investment and still provide for my financial needs.
3. \_\_\_\_\_ I (we) have reviewed the risks with this investment and discussed the risks with my investment professional prior to investing and have determined that the investment being made is appropriate for my long-term investment objectives.
4. \_\_\_\_\_ I (we) state this investment is suitable for me (us) and I (we) meet the required suitability standards.
5. \_\_\_\_\_ I (we) understand that I may be investing in an entity rather than purchasing or owning direct assets.
6. \_\_\_\_\_ I (we) understand that this investment has restrictions on its liquidity and may have special issues, such as no secondary market, suspending any repurchasing programs or restrictions on transferability. I understand this means that I (we) may be unable to sell my investment at a future date and would be subject to the restrictions governing redemption.

\_\_\_\_\_  
 Client Signature

\_\_\_\_\_  
 Dated

\_\_\_\_\_  
 Client Signature

\_\_\_\_\_  
 Dated

\_\_\_\_\_  
 Representative Signature

\_\_\_\_\_  
 Dated

\_\_\_\_\_  
 Name of Alternative Investment

\$ \_\_\_\_\_  
 Purchase Amount

**Home Office Approval:**

**Restrictions on Purchase:**

\_\_\_\_\_  
 Home Office Principal

\_\_\_\_\_  
 Dated